

Responsible Timber Products Purchasing Policy - Page 1 of 2

International Panel Products is committed to the responsible purchasing of timber products. Our long term intention is to source all timber products that we purchase from well-managed forests that have been certified to credible certification standards. We accept that illegal timber is still being traded on some international markets. We commit to do our utmost to prevent illegal timber entering any of our supply chains.

This commitment will be realised through a stepwise approach to responsible purchasing that utilises the best available techniques and information.

International Panel Products will abide by all relevant national legislation and international conventions (such as EUTR and CITES) relating to our purchases of timber products and we will never knowingly purchase products which have been manufactured from illegally sourced materials.

To achieve this, we will operate a due diligence system to assess the risk of illegality of all timber products that we purchase. The buying teams at International Panel Products will not purchase timber products from:

- Suppliers that do not comply with all relevant national legislation relating to the trade in timber products, or who source products from forest areas that are protected or have high conservation value unless the forests are progressing towards credible forest certification in a time-bound, stepwise and transparent manner.
- Suppliers that operate in forests which are in areas of armed conflict or civil unrest where there is a direct relationship between the supplier's business and the funding of the conflict.
- Suppliers that do not provide requested due diligence related information and Documentary Evidence that supports the legality of the timber products (together with the legality of the related supply chains) they wish to trade with International Panel Products.
- Suppliers whose products are assessed as having a Specified Risk of illegality that cannot be mitigated.

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To ensure that these goals are achieved, International Panel Products will:

- Appoint a Director to be responsible for the implementation of our Responsible Timber Products Purchasing Policy.
- Carry out risk-based due diligence checks of all Products from all of our Suppliers to ensure
 that the products do not breach our purchasing policy, and encourage them, wherever
 possible, to actively engage in a process of time-bound, transparent, stepwise commitment
 to credible certification.
- Continually monitor our level of compliance with our purchasing policy.
- Carry out an annual review and produce written reports detailing our activities. Analysis of these reports will enable us to monitor our progress towards our long term goals and set targets for further improvements.
- Provide training to our Suppliers so that they fully understand the risk of illegal timber products entering international supply chains and the commercial consequences of failing to fully engage with our due diligence processes.
- Regularly appraise all Suppliers to ensure they comply with International Panel Products Responsible Timber Products Purchasing Policy.

Last Reviewed in July 2021

International Panel Products